

Budget Planner

We've put together this Budget Planner to help you plan out your finances and get a better picture of where all your money is going.

Step 1

Enter all the money that comes into your account each month into section A (Monthly Income), including your wages and any benefits or tax credits you receive.

Step 2

Now enter all your essential expenses into section B (Everyday monthly expenses and priority bills). Don't include your unsecured debt repayments yet.

Step 3

If you're in arrears on any of your payments, enter your total arrears and how much you are paying towards those arrears each month into section C (Priority Debt Arrears).

Step 4

Section D is Money for unsecured debts - the money you can afford to pay towards those debts each month.

Let's say your total Monthly Income (section A) is £1,500 and your total Monthly Expenses (section B) are £900. You are paying £200 a month towards debt arrears (section C).

$$A - B - C = \text{Money for unsecured debts}$$

$$£1,500 - £900 - £200 = £400$$

Step 5

Enter all your unsecured debt repayments (e.g. credit cards, personal loans) into section E (Unsecured debts). Add up your total monthly repayments.

Budget Planner

A. Monthly Income

Wages (include any regular overtime/bonuses)	£
Partner's wages	£
Child Benefit	£
Tax Credits	£
Employment and Support Allowance	£
Jobseeker's Allowance	£
Maintenance	£
Retirement or works pension	£
Contributions from others in the household	£
Other 1	£
Other 2	£

Total Income (A): £

B. Every day monthly expenses and priority bills

Mortgage/rent	£
Ground rent or service charge	£
Second mortgage or other secured loan	£
Endowment policy/ Life insurance	£
Council Tax	£
Electricity	£
Gas or other fuel	£
Water charges	£
Phone and/or mobile phone charges	£
Household insurance	£
TV rental and licence	£
Car tax and insurance	£
Travelling expenses e.g. petrol/public transport	£
Housekeeping (food and toiletries)	£
Prescription and Health costs	£
Clothing	£
School meals/or meals at work	£
Childminding/childcare	£
Maintenance payments	£
Court fines	£
Pension contributions	£
Hire purchase (car/motorcycle etc)	£
Other	£

Total Spending (B): £

C. Priority Debt Arrears

	Total Arrears	Amount being repaid each month
Mortgage/rent arrears	£	£
Second mortgage or secured loan arrears	£	£
Council Tax arrears	£	£
Electricity arrears	£	£
Gas arrears	£	£
Court fine arrears	£	£
Maintenance arrears	£	£
Hire Purchase arrears	£	£
Other 1	£	£

Total Arrears (C): £

D. Money for unsecured debts

A - B - C = D.

E. Unsecured Debts

	Creditor	Balance owed	Monthly Repayment
1.		£	£
2.		£	£
3.		£	£
4.		£	£
5.		£	£
6.		£	£
7.		£	£
8.		£	£
9.		£	£
10.		£	£
11.		£	£

Total monthly repayments (E): £

Total D - Total E = Budget:



Not sure what to do? Speak to an expert now on: **0800 970 7724**
 From a mobile, it may be cheaper to call: **0161 605 4810**